

Top up for tomorrow with your Police Pension Scheme



Planning for tomorrow is important, whatever stage of life you're at. Whether you are just starting work, or are getting closer to retirement, topping up your Police Pension Scheme (PPS) is a great way to help you save for the future.

How you can boost your pension pot

You've made a great start by investing with your police pension, but have you thought about whether this will be enough to give you the lifestyle you dream of in retirement? Topping up your police pension is a tax efficient way to save for retirement. So whether you want to travel, retire to the country or just spend time spoiling the grandchildren, an additional fund could help.

Your top-up options

You have two top-up options – you can invest in the Standard Life Group Additional Voluntary Contributions (GAVC) Plan and/or the Standard Life Group Stakeholder Pension Plan.

Before deciding what you want to do, you should check the following:

- If you joined the police on or after 6 April 2006, you can only join the Group Stakeholder Pension Plan.
- If you were a member of the PPS and decided to move to the New Police Pension Scheme (NPPS), you can still make payments to your GAVC Plan and/or make payments to the Group Stakeholder Pension Plan. Even if you haven't been making regular payments to your GAVC Plan, you can still start making payments again.
- If you decided to stay in the PPS, you can join the Group Stakeholder Pension Plan and/or the GAVC Plan.

If you want to find out about purchasing added years in the PPS, you should contact your pension administrator.

At a glance

The table below gives you a quick overview of the GAVC Plan and the Group Stakeholder Pension Plan. Before buying a product, you should be aware of the risks and commitment involved. You can find full details in the Key Features Document for the Group Stakeholder Pension Plan (GSPP17) or the GAVC Plan Guide (POLGAVC1).

GAVC Plan	Group Stakeholder Pension Plan
It's linked to your main police pension scheme, so you can't continue to make payments if you leave the police service.	It gives you the flexibility to keep paying into the plan, even if you leave the police service.
Your payments are taken from your pay before Income Tax and you'll receive tax relief at the highest rate on your payments. So, for example, if you are a higher-rate tax payer you'll receive tax relief at this rate.	Your payments are taken from your pay after Income Tax. Basic-rate tax relief is given on your payments, but if you're a higher-rate tax payer you'll have to claim the additional tax relief on your tax return.
We make a charge for managing your plan called the 'Annual Management Charge' (AMC). There is no maximum AMC for the GAVC Plan. For more details of the charges that apply, please see 'What are the charges?' (POLGAVC20). Charges aren't guaranteed and may change in the future.	These funds have an 'Annual Management Charge' (AMC) of 1%. Please see 'What are the charges?' (POLGAVC20) for more details. Charges aren't guaranteed and may change in the future. However, as the Government has set a maximum charge that can apply to Stakeholder pensions (currently 1.5% each year for the first 10 years and 1% each year after that) the charges on your plan cannot exceed these limits. These Government limits could change in the future.
You have access to a wider range of funds with different AMCs. More information is available in 'Your Pension Investment Choices' booklet.	You have a smaller fund choice because there is a maximum AMC. If you don't want to make an active fund choice, you'll be invested in the default fund which is the Balanced Lifestyle Profile. More information is available in 'Your Pension Investment Choices' booklet.
You can take your benefits in line with your retirement age from your main pension scheme.	You can take your retirement benefits between age 50 (or 55 after April 2010) and 75.

Other options

You might find that a Free Standing Additional Voluntary Contribution (FSAVC) is better suited to your own needs and circumstances. We currently don't offer this product but if you want to find out more about FSAVCs then you should speak to your adviser.

On hand to help

To help with your different options, Standard Life Client Management have set up a dedicated helpline you can call on **0800 33 33 15** (call charges may vary and calls may be recorded to help improve service). Any advice given or recommendations made will only relate to the products of Standard Life plc and some external providers.

You can also get further information to make the best use of your money with useful online calculator tools such as the Fund Selection Tool and Retirement Planner by visiting: **www.mypensioninfo.com/police**

This is important

The information we have given in this document is based on our understanding of the law and the practice of HM Revenue & Customs as at March 2010. Tax and legislation often change.